

Guidance for Payment Options to the 62 Group

Written September 2022. To come into effect after AGM in December 2022.

There are two options for making payments to the 62 Group. These are: direct bank transfer or a Paypal transfer.

Direct Bank Transfer

You can make a direct bank transfer to the group Natwest account.

Account details:

Name: The 62 Group

Sort code: 01-03-93

Account No: 87623846

Please always include a reference using the following guide for format.

For subs: SUB SURNAME

Eg, SUB HESFORD or SUB SMITH

For hanging fees: EXHIBITION SURNAME

Eg, ESSENCE HESFORD or CONVERSATIONS SMITH

For anything else: SURNAME + KEYWORD

Eg, HESFORD DONATION or SMITH

Paypal

You are welcome to pay via Paypal. Please email the treasurer requesting a Paypal payment link and include the following information (treasurer@62group.co.uk):

Name:

Email address:

Payment amount:

Payment reason:

You will then be sent a Paypal request for the amount.

Paypal Fees

****Please note that Paypal charges a fee, which will be added to your payment amount.**

Payment fees as of September 2022:

If you are in the UK: Fixed fee of £0.30 + variable fee of 2.9%

If you outside of the UK: Fixed fee of £0.30 + variable fee of 2.9% + cross border fee of 0.02%

The treasurer will use this calculator to figure out the fee, which will be added to your payment request: <https://wise.com/gb/paypal-fee-calculator/>

Eg, you are in the UK and want to pay your £50 annual subs by Paypal.

The PayPal fee is £0.30 fixed fee + £1.45 variable fee = £1.75

You will be sent a request for £50 + £1.75, so £51.75

If you are outside of the UK and want to pay your £50 annual subs by Paypal.

The Paypal fee is £0.30 fixed fee + £1.45 variable fee + £1.00 cross border fee = £2.75

You will be sent a request for £50 + £2.75, so £52.75